

Appendix A – HRA 2023-24 Budget

London Borough of Croydon HRA Business Plan

HRA Summary

	1	2	3	4
	2023.24	2024.25	2025.26	2026.27
HRA 30 YEAR SUMMARY				
Dwelling rents	85,422,000	88,581,000	90,590,000	92,188,000
Non-dwelling rents	1,008,000	1,037,000	1,063,000	1,084,000
Service charge income	6,679,000	6,946,000	7,120,000	7,262,000
Other income and contributions	2,979,000	3,067,000	3,143,000	3,206,000
Total income	96,088,000	99,631,000	101,916,000	103,740,000
Repairs & maintenance	23,448,000	24,373,000	25,089,000	25,590,000
Management (incl RRT)	30,990,000	31,934,000	32,732,000	33,387,000
Bad debts	750,000	778,000	795,000	809,000
Dwelling Depreciation	14,729,000	14,999,000	15,313,000	15,559,000
Debt management	162,000	166,000	171,000	174,000
Total costs	70,079,000	72,250,000	74,100,000	75,519,000
Net income from services	26,009,000	27,381,000	27,816,000	28,221,000
Interest payable	(12,231,000)	(12,359,000)	(13,574,000)	(14,812,000)
Net income/expenditure before appropriations	13,778,000	15,022,000	14,242,000	13,409,000
Revenue contributions to capital	(13,778,000)	(15,022,000)	(14,242,000)	(13,409,000)
Net HRA Surplus/Deficit	0	0	0	0
HRA Balance brought forward	27,600,000	27,600,000	27,600,000	27,600,000
HRA surplus/(deficit)	0	0	0	0
HRA Balance carried forward	27,600,000	27,600,000	27,600,000	27,600,000

